Reef 2050 Plan outcomes and targets: economic benefits

**OUTCOME (2050)**

**ECONOMIC BENEFITS**

Economic activities within the Great Barrier Reef World Heritage Area and its catchments sustain the Reef’s Outstanding Universal Value.

**OBJECTIVES (2035)**

**EBO1**

Traditional Owners derive economic benefits from conservation and sustainable use of biological resources.

**EBO4**

Reef-dependent industries are productive and profitable based on a healthy Reef and are ecologically sustainable.

**EBO3**

Reef-associated industries are planned and managed in such a way as to protect the Reef’s Outstanding Universal Value and are sustainable, productive and profitable.

**EBO2**

Protecting the Reef’s Outstanding Universal Value is embedded within decision making with impacts first avoided, then mitigated and then, as a final consideration, any residual impacts are offset to achieve a net environmental benefit.

**TARGETS (2020)**

**EBT1**

There is an increase in the number of Traditional Owner service providers and viable businesses.

**EBT4**

Shipping within the Reef is safe, risks are minimised, and incidents are reduced to as close to zero as possible.

**EBT5**

The relationship between Reef health and the viability of Reef-dependent industries (e.g., tourism and fishing) is understood and considered in planning and development decisions.

**EBT6**

Economic indicators are included in the Integrated Monitoring and Reporting Program.

**ECONOMIC BENEFIT SUB-THEMES**

**Traditional Owner use and dependency**

- Economic benefits (EBO1)
- Service providers and viable business (EBT1)
- Employment opportunities in sea country management and Reef-based industries (EBT2)
- Inclusion in integrated monitoring and reporting (EBT6)
- Productive and profitable (EBO4)
- Ecosystem services maintained (EBO3 and EBO4)
- Inter-generational equity (EBO3, EBO4)

**Community use and dependency**

- Planning and management protects OUV (EBO3)
- Planning and safety (EBT4)
- Planning risks (EBT4)
- Planning incidents (EBT4)
- Viability relationship with Reef health understood (EBT5)
- Viability relationship with Reef health considered in planning and development decisions (EBT5)
- Achieve net benefit (EBO2; EBT3)
- Cumulative impacts understood and measured (EBT3)
- Mitigation hierarchy incorporates OUV (EBO2)

**Community wellbeing**

- Community benefit values for Great Barrier Reef coastal ecosystems are being monitored and show a positive trend.

**ATTRIBUTES**

- Economic benefits (EBO1)
- Service providers and viable business (EBT1)
- Employment opportunities in sea country management and Reef-based industries (EBT2)
- Inclusion in integrated monitoring and reporting (EBT6)
- Productive and profitable (EBO4)
- Ecosystem services maintained (EBO3 and EBO4)
- Inter-generational equity (EBO3, EBO4)
- Planning and management protects OUV (EBO3)
- Planning and safety (EBT4)
- Planning risks (EBT4)
- Planning incidents (EBT4)
- Viability relationship with Reef health understood (EBT5)
- Viability relationship with Reef health considered in planning and development decisions (EBT5)
- Achieve net benefit (EBO2; EBT3)
- Cumulative impacts understood and measured (EBT3)
- Mitigation hierarchy incorporates OUV (EBO2)

**PRESSURES**

Impacts on biodiversity, ecosystem health and water quality

**DRIVERS**

- Climate change
- Economic growth
- Population growth
- Technological advances
- Societal attitudes